

# Lake Central High School

December 10, 2015

## Private School Costs/Benefits

# **Private schools discount tuition significantly.**

**In 2015-16 average published tuition and fees at private 4 year colleges nationally was \$32,410.**

**After gift aid and tax benefits average net tuition and fees was about \$15,000.**

College Board – Trends in Higher Education

**In Indiana there are 31 private, nonprofit colleges and universities.**

**In 2013/14 92% of ICI first time FT freshmen received gift aid.**

<b>Institutional Gift Aid</b>	<b>\$16,496</b>	<b>(85%)</b>
<b>State Grant</b>	<b>5,079</b>	<b>(30%)</b>
<b>Federal Grant</b>	<b>4,586</b>	<b>(20%)</b>

Source IPEDS NCES

**All schools that participate in Title IV programs are required to post a net price calculator.**

**The calculator yields an estimated net price of attendance (cost of attendance minus grant and scholarship aid) based on what similar students paid in a previous year.**



<http://nces.ed.gov/collegenavigator> also has info on average gift aid.

<b>INCOME</b>	<b>2013/14 TOTAL COSTS</b>	<b>% UNDERGRADS</b>	<b>2013/14 AVG GIFT</b>
<b>Dartmouth</b>	<b>\$63,279</b>	<b>47</b>	<b>\$42,002</b>
<b>Notre Dame</b>	<b>\$60,117</b>	<b>57</b>	<b>\$33,092</b>
<b>Rose-Hulman</b>	<b>\$57,138</b>	<b>99</b>	<b>\$18,709</b>
<b>Valparaiso</b>	<b>\$45,860</b>	<b>96</b>	<b>\$22,688</b>



## **ICI research**

**In Indiana 17% of undergrads are ICI but award 32% of degrees.**

**Students at Indiana private colleges are nearly twice as likely to graduate in four years.**

**The real cost of staying in schools an extra year is the foregone wages.**

**Avg starting salary 2014**

<b>Business</b>	<b>\$54,366</b>
<b>Engineering</b>	<b>\$61,114</b>
<b>Liberal Arts</b>	<b>\$38,049</b>
<b>Nursing</b>	<b>\$55,300</b>

**In your college search:  
Never rule out a school because of  
“sticker price”**

- 1. Apply to schools that have your academic program and values, and then**
- 2. Apply for scholarships and file the FAFSA to determine your “net price”.**