

Lake Central High School

December 10, 2015

Private School Costs/Benefits

Private schools discount tuition significantly.

In 2015-16 average published tuition and fees at private 4 year colleges nationally was \$32,410.

After gift aid and tax benefits average net tuition and fees was about \$15,000.

College Board – Trends in Higher Education

In Indiana there are 31 private, nonprofit colleges and universities.

In 2013/14 92% of ICI first time FT freshmen received gift aid.

Institutional Gift Aid	\$16,496	(85%)
State Grant	5,079	(30%)
Federal Grant	4,586	(20%)

Source IPEDS NCES



Valparaiso
University

All schools that participate in Title IV programs are required to post a net price calculator.

The calculator yields an estimated net price of attendance (cost of attendance minus grant and scholarship aid) based on what similar students paid in a previous year.



<http://nces.ed.gov/collegenavigator> also has info on average gift aid.

INCOME	2013/14 TOTAL COSTS	% UNDERGRADS	2013/14 AVG GIFT
Dartmouth	\$63,279	47	\$42,002
Notre Dame	\$60,117	57	\$33,092
Rose-Hulman	\$57,138	99	\$18,709
Valparaiso	\$45,860	96	\$22,688

ICI research

In Indiana 17% of undergrads are ICI but award 32% of degrees.

Students at Indiana private colleges are nearly twice as likely to graduate in four years.

The real cost of staying in schools an extra year is the foregone wages.

Avg starting salary 2014

Business	\$54,366
Engineering	\$61,114
Liberal Arts	\$38,049
Nursing	\$55,300

**In your college search:
Never rule out a school because of
“sticker price”**

- 1. Apply to schools that have your academic program and values, and then**
- 2. Apply for scholarships and file the FAFSA to determine your “net price”.**