



FUNDING YOUR EDUCATION WISELY

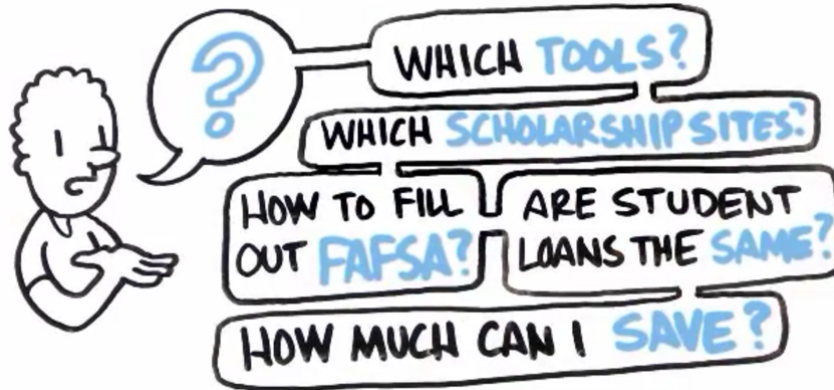
Planning Ahead Can Save You Time & Money



Poor Choices Cost You Time & Money



Questions Will Arise



WE'LL HELP YOU UNDERSTAND

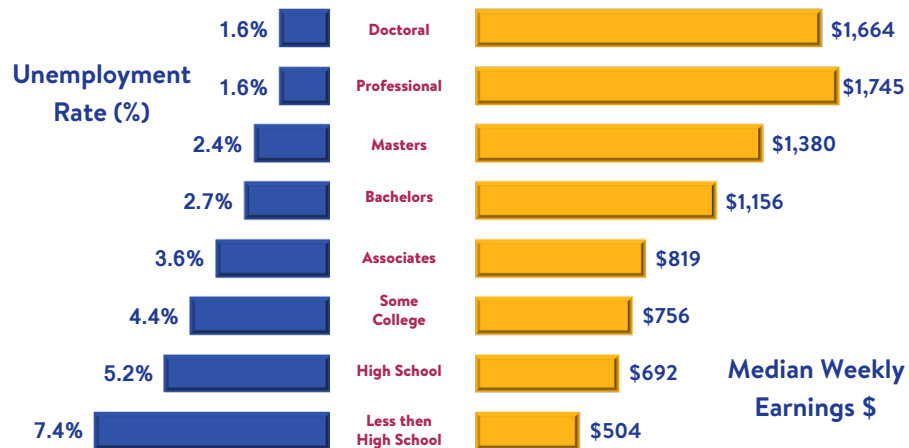
- *Value and Cost of Postsecondary Education*
- *Choosing the Right Career & College for You*
- *Types of Financial Aid*
- *The FAFSA*
- *Understanding College Costs*
- *Impact of Social Media*
- *We'll Help*



Value and Cost of Postsecondary Education



The Value of Higher Education



Source: Current Population Survey, U.S. Department of Labor, U.S. Bureau of Labor Statistics
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Higher Education Debt



- 70% of college graduates have college-related debt
- Averages:
 - ✦ Student loan debt **\$37,000**
 - ✦ Monthly payment **\$350**
- 50% are surprised by how much they owe
- Student loan debt is larger than credit card debt



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Choosing the Right Career &
College for You



MyNextMove.Org
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MY NEXT MOVE

o-net in-it
HOME SEARCH INDUSTRIES INTERESTS

What do you want to do for a living?

I want to be a ...

Search careers with key words.

Describe your dream career in a few words:

Examples: doctor, build houses

Search

I'll know it when I see it.

Browse careers by industry.

There are over 900 career options for you to look at. Find yours in one of these industries:

Administration & Support Services

Browse

I'm not really sure.

Tell us what you like to do.

Answer questions about the type of work you might enjoy. We'll suggest careers that match your interests and training.

Start

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MY NEXT MOVE

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HOME SEARCH INDUSTRIES INTERESTS

Child, Family, & School Social Workers

Also called: Case Manager, Family Service Worker, Foster Care Social Worker, School Social Worker

What they do:

Provide social services and assistance to improve the social and psychological functioning of children and their families and to maximize the family well-being and the academic functioning of children. May assist parents, arrange adoptions, and find foster homes for abandoned or abused children. In schools, they address such problems as teenage pregnancy, misbehavior, and truancy. May also advise teachers.

On the job, you would:

- Counsel individuals, groups, families, or communities regarding issues including mental health, poverty, unemployment, substance abuse, physical abuse, rehabilitation, social adjustment, child care, or medical care.
- Interview clients individually, in families, or in groups, assessing their situations, capabilities, and problems to determine what services are required to meet their needs.
- Serve as liaisons between students, homes, schools, family services, child guidance clinics, courts, protective services, doctors, and other contacts to help children who face problems, such as disabilities, abuse, or poverty.

EDUCATION

bachelor's degree or master's degree usually needed

Get started on your career:

Find Training
Find Certifications

JOB OUTLOOK

Average

New job opportunities are likely in the future.

SALARY: \$43,250 per year, on average

Check out my state
Local Salary Info
Find Jobs

EXPLORE MORE

- Educational, Guidance, School, & Vocational Counselors
- Elementary School Teachers
- Healthcare Social Workers
- Secondary School Teachers
- Special Education Teachers, Secondary School

You might like a career in one of these industries:

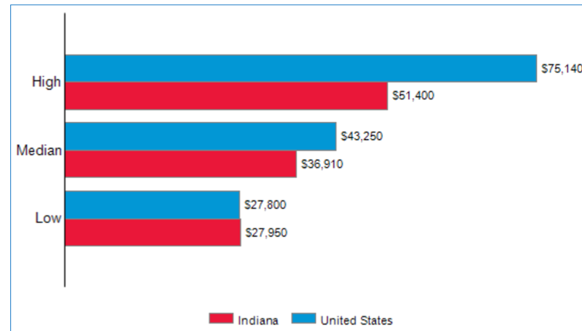
- Government
- Health & Counseling
- Education

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MyNextMove.Org



- Compare salary info on a city or state area versus national average



- Look for ways to gain experience:

- ✦ Volunteer
- ✦ Job Shadow

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Choosing Your School



- College Navigator
 - ✦ Variety of search criteria
 - ✦ Wealth of information
 - ✦ Find options to fit you

For help and link visit:
INvestEdIndiana.org

Name of School
Type name of school here

States (Use map for more than 1 state)

ZIP Code **Miles from**

Programs/Majors
0 Items Selected

Level of Award ?
☐ Certificate ☐ Associate's
☐ Bachelor's ☐ Advanced

Institution Type ?
☐ Public ☐ 4-year
☐ Private non-profit ☐ 2-year
☐ Private for-profit ☐ < 2-year

+ MORE SEARCH OPTIONS

[Guide Me](#) | [Clear Search](#)

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The Right Choice



- *The key is finding a school that offers the right major AND is a good fit!*

- ✦ Academically
- ✦ Socially
- ✦ Financially



- *Changing majors or schools may add*
 - ✦ Extra time to complete degree
 - ✦ Increased cost & student debt

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Types of Financial Aid



Types of Financial Aid



- *Gift Aid*
 - ✦ Scholarships
 - ✦ Grants
- *Self-Help*
 - ✦ Employment (Work Study)
 - ✦ Loans
 - ✦ Savings



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Scholarships



- *Colleges & Universities*
 - ✦ Need Based vs. Merit Based
- *Local & Community*
 - ✦ Private Businesses
 - ✦ Community Foundation
 - ✦ Civic Organizations
 - ✦ Church Groups
 - ✦ School Counselor
 - ✦ Place of Employment
- *FREE National Search Sites*

FREE Scholarship Search Engines

Fastweb.com
 Cappex.com/scholarships
 Scholarships.com
 Chegg.com/scholarships
 Unigo.com/scholarships

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Scholarship Tips



- *Get Organized*
 - ✦ Scholarship folder
 - ✦ Create “Brag” sheet
 - ✦ Sample essays
 - ✦ Identify deadlines
 - ✦ Balance time
- *Beware of scams*



**Spend time each week
searching for scholarships**

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The screenshot shows the INvestEd website with a navigation bar (LITERACY, LENDING, INVESTORS, RESOURCES, ABOUT) and a search icon. The main banner features a woman using a laptop and the text "\$1,000 INvestEd Scholarship Giveaway". Below the banner, there is a call to action: "Enter for a chance to win a \$1000 Scholarship!". To the right, it says "\$1,000 INvestEd Scholarship Giveaway" and "SCHOLARSHIP GIVEAWAY RULES".

- *Five \$1,000 scholarships will be given*
 - ✦ Must be 16 or older to enter



Grants



➤ Federal

- ✦ Pell Grant (Max: \$5,920)
- ✦ Supplemental Educational Opportunity Grant (SEOG) (\$100 - \$4K)
- ✦ TEACH Grant (\$4K)

➤ State

- ✦ Evan Bayh 21st Century Scholars
- ✦ Frank O'Bannon Grant

➤ College or University



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Student Employment

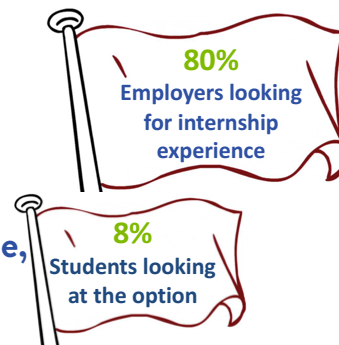


➤ Benefits

- ✦ Earn money to pay for college & minimize student loans
- ✦ Job and interview experience
- ✦ Build time management skills

➤ Internships

- ✦ Opportunity to gain experience, academic credit and possibly money



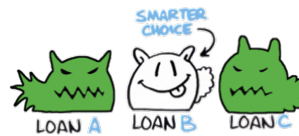
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Education Loans



- **Federal Direct Loan** (4.45% + 1.069 Fee)
 - ✦ **Subsidized or Unsubsidized**
- **Federal Perkins Loan** (5% + No Fee)
- **Federal Parent Loan for Undergraduate Students** (7% + 4.276 Fee)
- **Private Loan** (Rates vary + Typically No Fee)

**Remember
Loans MUST Be Repaid!**



(Interest Rate for loans disbursed on or after 7/1/17, Loan Fees for loans disbursed between 10/1/16 – 9/30/17)
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Saving for College



“Your mother and I need more time to save for your college education. We’d like you to go back to Kindergarten and start over.”

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College Planning Toolbox



➤ *Free resource to help families:*


- ✦ **Find the Right College Fit**
- ✦ **Save for College**
- ✦ **Plan their Financial Aid Future**





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College Planning Toolbox






Passport for Success



Financial Center


Colleges


Scholarships


Calendar


Resources


Profile

- *Walks through key college planning steps based on grade level*
- *Cost, savings & aid projections based on specific colleges or general categories*
- *Review college information snapshots and save for use in financial center*
- *Set reminders for key tasks to complete (test dates, scholarship deadlines, etc.)*

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FAFSA



The Importance of the FAFSA

- Free Application for Federal Student Aid
- Annual application for most forms of financial aid
- Basis for determining eligibility for:
 - ✦ **Federal Funds (Grants, Scholarships, Loans and Work Study)**
 - ✦ **State of Indiana (Grants and Scholarships)**
 - ✦ **Potentially Institutional Funds**
- *Determines EFC*

FAFSA®
Free Application for Federal Student Aid

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What is EFC?

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➤ *EFC = Expected Family Contribution*

OR

Parent(s)
Income & Assets

+

Student
Income & Assets

=

Amount family can
reasonably be expected to
contribute

\$0

\$5K

\$816

\$7.5K

\$10K

\$378

\$85K

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Comparing College Costs

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Net Price Calculators



Cost of Attendance

- Gift Aid

*= Net Price **

**What you have to pay through:*

- ✓ Employment
- ✓ Savings
- ✓ Loans
- ✓ Scholarships

For a link to any school's net price calculator or the
INvestEd Comparison Worksheet visit:

INvestEdIndiana.org

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Example 1

- Sample data from an Indiana public institution
- Student demographics
 - ✦ Middle/low income
 - ✦ Above average GPA & test scores

Estimated Cost of Attendance ⓘ	
Tuition & Fees ⓘ	\$ 10,388
Room & Board ⓘ	\$ 9,794
Books & Supplies ⓘ	\$ 1,230
Transportation ⓘ	\$ 1,030
Personal Expenses ⓘ	\$ 2,096
Estimated Total Cost of Attendance	\$ 24,538
Estimated Grant/Gift Aid ⓘ	
Estimated Federal Pell Grant	\$ 1,625
Institutional Grant	\$ 8,600
Estimated Total Grant/Gift Aid	\$ 10,225
ESTIMATED NET PRICE ⓘ	\$ 14,313
Estimated Self Help ⓘ	
Student Loan	\$ 5,500
Student Work	\$ 1,500
Estimated Total Self Help	\$ 7,000
ESTIMATED REMAINING COST ⓘ	\$ 7,313

Impact of Social Media



Professional Online Presence

- *Appropriate email address:*
firstname.lastname@gmail.com
- *Review social media accounts removing*
 - ✦ *Inappropriate material*
 - ✦ *Anything that may be misinterpreted*
- *Be engaging and personal*



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Professional Online Presence

➤ *Do social media decisions make a difference?*

Herb Hand
@CoachHand

Dropped another prospect this AM due to his social media presence...Actually glad I got to see the 'real' person before we offered him.

Derek Jones
@dukecoachdj

Our jobs depend on the young men that we recruit. Your social media pages say a lot about your character, discipline & common sense.

Coach Justin Stepp
@coachjstepp

Came across an awful Twitter account today. Shame the kid was a really good player...On to the next one...get a clue!

Harvard Rescinds Acceptances for At Least Ten Students for Obscene Memes

By HANNAH NATANSON, CRIMSON STAFF WRITER June 5, 2017

6.2K



After discovering the existence and contents of an explicit group chat, Harvard administrators revoked admissions offers to at least ten prospective members of the Class of 2021. **MEGAN M. ROSS**

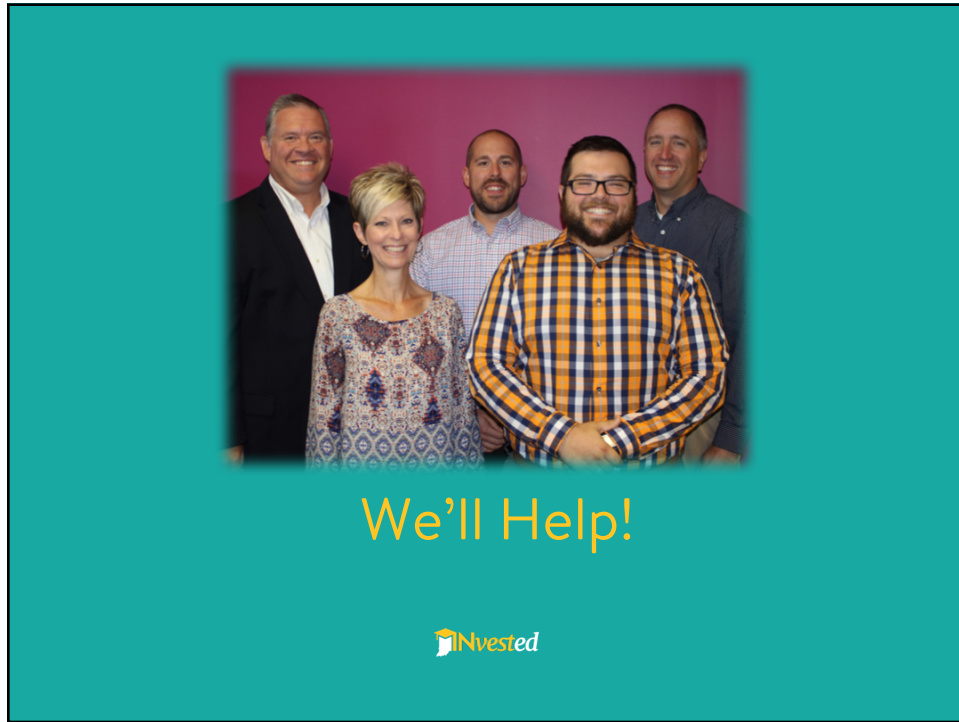
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Evaluation of Scholarship Applicants

- *Scholarship providers indicated the following about reviewing an applicant's online presence:*
 - ✦ **To determine whether the applicant demonstrates good judgment (58%)**
 - ✦ **To get to know the applicant better (42%)**
- *Scholarship providers review of online content*
 - ✦ **25% of scholarship providers selected an applicant**
 - ✦ **33% denied an applicant a scholarship**

Survey of 300 National Scholarship Providers Association (NSPA) members who provide more than \$1 Billion in scholarships

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Top College Search Questions

Whether you are looking for a college campus or searching for a college to fit your life and a college campus, questions you should ask are the right fit for you.

Questions about Admissions

- What is a college's acceptance rate?
- What is the college's graduation rate?
- What is the college's retention rate?
- What is the college's transfer rate?
- What is the college's enrollment rate?

Questions about Financial Aid

- What is the college's financial aid program?
- What is the college's financial aid application process?
- What is the college's financial aid award process?
- What is the college's financial aid disbursement process?
- What is the college's financial aid repayment process?

Questions about Academics

- What is the college's academic program?
- What is the college's academic reputation?
- What is the college's academic achievement?
- What is the college's academic resources?
- What is the college's academic support?

Questions about Life after College

- What is the college's career center?
- What is the college's career counseling?
- What is the college's career placement?
- What is the college's career support?
- What is the college's career resources?

Scholarship Search Help

Find a school that is the right fit means you are more likely to graduate on time and with less debt.

How to find a school that is the right fit

1. Research the school's reputation and academic quality.
2. Research the school's financial aid program.
3. Research the school's academic resources.
4. Research the school's career center.
5. Research the school's location and climate.

More tips and information available on our website at:
InvestEdIndiana.org/FinancialAidHelp

How to... Create Your Federal Student Aid (FSA) ID

Your FSA ID is a username and password that is unique to each student and parent. It serves as an electronic signature for the Free Application for Federal Student Aid (FAFSA) and the Federal Student Loan process. Keeping this information secure is very important!

1. Go to fsaid.ed.gov to create your FSA ID.
2. Click on the "Create Your FSA ID" link.
3. Enter your email address and create a password.
4. Verify your email address.
5. Complete the FSA ID verification process.

FAFSA Checklist

Go to fsaid.ed.gov to create your FSA ID and start your FAFSA.

Student

- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed

Parent (Step Parent)

- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed

After the FAFSA Checklist

After Filing the FAFSA

- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed

DEADLINES!

Selected for Verification

- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed

Compare and Finalize Financial Aid Award Packages

- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed
- Checklist of Information Needed

INvestEd on Social Media



➤ Facebook

✦ Facebook.com/INvestEdIndiana

➤ Twitter

✦ [@INvestEdIndiana](https://twitter.com/INvestEdIndiana)



➤ Others

✦ Instagram.com/INvestEdIndiana

✦ Pinterest.com/INvestEdIndiana

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Connect with us anytime!

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